

Friday, 4 September 2009

ASX Announcement (ASX:RGP)

Refresh signs MOU with AridTec

The Directors of Refresh Group Ltd (Refresh) are pleased to announce that it has signed a Memorandum of Understanding (MOU) with AridTec Pte Ltd (AridTec) and its shareholders.

Refresh will acquire 100% of AridTec through the issue of new shares subject to certain terms and conditions. Upon shareholders' approval, 63 million Refresh shares will be allotted to the shareholders of AridTec. Depending on AridTec achieving certain profit milestones, in a year's time, a second issue of Refresh shares will be made which is capped at 99 million shares.

AridTec is a Singapore-based company. It is the parent company of AirQua International Pte Ltd (AirQua). It was established in 2007 by a group of innovative individuals who are deeply concerned that people should never be denied access to drinking water. AirQua provides fresh, potable water from an unlimited source: the air. It's the sustainable solution to providing fresh water in abundance, wherever whenever. Combining advanced technologies with committed staff, AirQua provides alternative water solutions that make a real difference to everyday life.

AirQua products are sold worldwide, including in Australia. Details of AirQua's global distribution can be found at http://www.airqua.com/dis_index.html. Another company in Australia selling such products is Island Sky Australia Ltd (ASX:ISK).

Completion is targeted for the 1st of November 2009. The Board anticipates that the Notice of Meeting for shareholders' approval will be sent towards the end of September. The Annual General Meeting is scheduled for end of October.

With the acquisition of AridTec, Refresh will now have two strong legs to stand on. While Refresh continues to grow in the bottled water and water purification markets in Australia, AridTec, with its global focus would open doors for Refresh to offer consultancy and/or licensed their know-how and technology to other companies. For instance, AridTec is currently negotiating to supply air-to-water generators in turnkey projects for bottling plants. Having set up 6 bottled water factories, Refresh is able to tap on this expertise to set up and design bottled water factories around the world. Together Refresh and AridTec can now offer total bottled water solutions to the international markets.

/ ... 2

Refresh Waters Pty Ltd (ABN 20 115 000 318)

Head Office/Perth - 17 Denninup Way, Malaga, WA 6090 T: (08) **92487222** F: (08) 92487233 E: perth@refreshwater.com.au

Kalgoorlie - 33/46 Great Eastern Hy, Kalgoorlie WA 6430 T: (08) **90222266** F: (08) 90224468 E: kalgoorlie@refreshwater.com.au

Melbourne - 14 Bando Rd, Springvale Vic 3171 T: (03) **95623877** F: (03) 95623177 E: melbourne@refreshwater.com.au

Sydney - 3 Salisbury St, Silverwater, NSW 2128 T: (02) **97484200** F: (02) 97484366 E: sydney@refreshwater.com.au

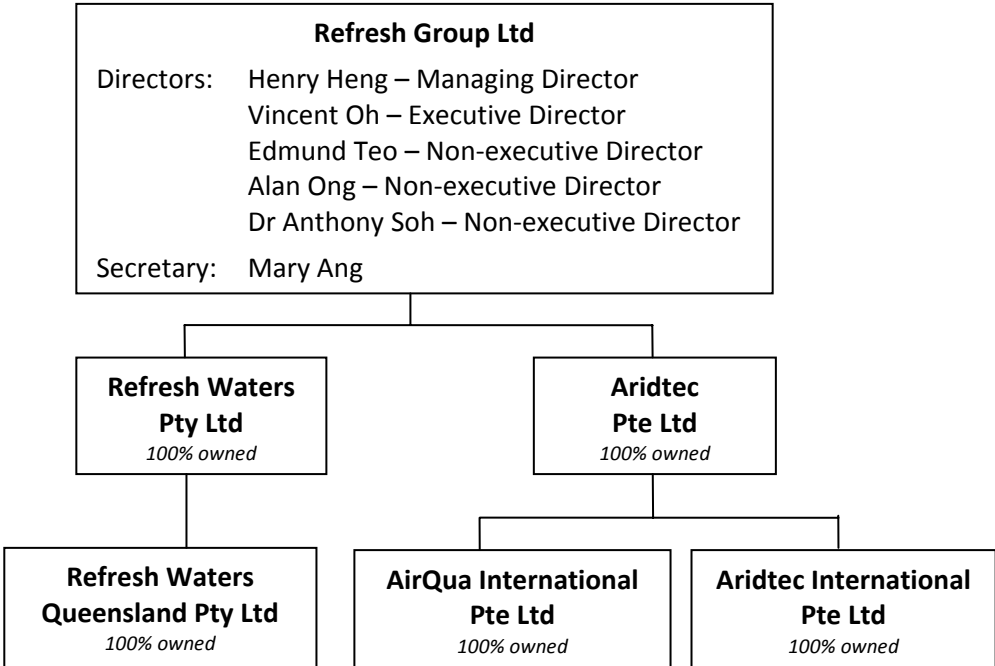
Refresh Waters Queensland Pty Ltd (ABN 97 095 451 406)

Brisbane - 120 Mica Street, Carole Park, Qld 4300 T: (07) **32711251** F: (07) 38793019 E: brisbane@refreshwater.com.au

Toowoomba - 600 Boundary St, Toowoomba Qld 4350 T: (07) **46590400** F: (07) 46590411 E: toowoomba@refreshwater.com.au

Upon successful completion of the acquisition, Mr Vincent Oh, will join the Board of Refresh. Mr Oh is the inventor of the patent-pending AirQua technology. He started his career in an information technology firm and has held various positions in several multinational corporations including AT&T, GIS, Citibank and Goldman Sachs. It was in Singapore government-linked Agilis Communication Technology that Mr Oh honed his blend of skills. Apart from inventing the AirQua technology, Mr Oh had created other technologies such as a financial system that can provide 9-period look-forward scenarios. Mr Oh graduated from the University of Wisconsin, United States, with a Master in Computer Sciences.

Post acquisition, Refresh’s organisation structure will be:



For more information, please contact:

Henry Heng
 Managing Director
 henry@refreshwater.com.au

Distributor of:



Websites:

- www.ozwaterfilters.com.au
- www.refreshpurewater.com.au
- www.sunshowersprings.com.au
- www.distilledwater.net.au
- www.hydr8water.com.au